

Statewide Limits

For First-Time Homebuyers

Effective Date 6.07.20

MAXIMUM INCOME LIMITS

Limits are listed from lowest to highest COUNTIES	Percent of Area Median Income (AMI)	
	100%	115%
	1-2 FAMILY HOUSEHOLD	3+ FAMILY HOUSEHOLD
Atlantic, Burlington, Camden, Cape May, Cumberland, Gloucester, Hudson & Salem & Warren	\$103,300	\$118,795
Bergen & Passaic	\$104,200	\$119,830
Essex, Morris, Sussex & Union	\$106,000	\$121,900
Mercer	\$108,700	\$125,005
Monmouth & Ocean	\$109,400	\$125,810
Hunterdon, Middlesex & Somerset	\$119,500	\$137,425

MAXIMUM PURCHASE PRICE LIMITS

COUNTIES	1 - FAMILY	2 - FAMILY	3 - FAMILY	4 - FAMILY
Atlantic & Cumberland	\$294,600	\$377,219	\$455,940	\$566,628
Mercer	\$306,357	\$392,182	\$474,055	\$589,139
Warren	\$330,866	\$423,572	\$511,972	\$566,628
Burlington, Camden, Gloucester & Salem	\$362,523	\$464,065	\$560,989	\$697,163
Cape May	\$367,692	\$470,636	\$568,892	\$706,976
Bergen, Essex, Hudson, Hunterdon, Middlesex, Monmouth, Morris, Ocean, Passaic, Somerset, Sussex, Union	\$679,847	\$870,521	\$1,052,205	\$1,307,614

Limits are listed from lowest to highest.

*Federal Housing Administration (FHA) & Veteran Administration (VA) maximum mortgage amounts prevail if more restrictive.

