

**Special Needs Operating Expenses**  
**Effective March 27, 2019**

Sponsors should adhere to the following project minimums.

(A) Management Fee for Project

Management fee for projects should be budgeted within the average range of \$27 - \$35 per bed per month. Each year the range will be increased by the Agency based on the current Consumer Price Index (CPI).

(B) Insurance

- 2 Stories and below- \$500 per unit
- 3 Stories and above- \$550 per unit

(C) Reserve for Repairs and Replacement should be budgeted as follows:

- \$450 per unit or \$225 per bed