

6-11-09 NJHMFA Bulletin - Rate Increase Announcement

First Time Home Buyer 30 Year Term

5.625% - First Mortgage with no Smart Start assistance

6.000% - First Mortgage with 2% Smart Start assistance

6.125% - First Mortgage with 3% Smart Start assistance

6.375% - First Mortgage with 4% Smart Start assistance

The 40 year term requires an additional add-on of .125%

Home Plus

6.000 with 3 points

Purchase/Rehabilitation Mortgage Program

6.000 with 3 points