

-AGENDA-
NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY
391st BOARD MEETING
October 3, 2013
637 South Clinton Avenue
Trenton, NJ 08650-2085

PUBLIC SESSION

NOTICE OF PUBLIC MEETING

ROLL CALL

1. APPROVAL OF MINUTES

- 1 a. Approval of the Minutes of the August 29, 2013 Meeting of the HMFA Board
- 1 b. Approval of the Executive Session Minutes of the August 29, 2013 Meeting of the HMFA Board
- 1 c. Approval of the Minutes of the September 4, 2013 Meeting of the HMFA Board
- 1 d. Approval of the Minutes of the September 13, 2013 Meeting of the HMFA Board

2. CDBG-DR

- 2 a. Approval of Amendment to the Sandy Special Needs Guidelines

3. FORECLOSURE PREVENTION

- 3 a. Hardest Hit Fund – Approval of Amendments to the Note Purchase Program

4. SINGLE FAMILY

- 4 a. CHOICE #13-01 - Leewood Renaissance at Franklin Phases D1, D2 & C1, *Sponsor: Renaissance Franklin D C2, LLC, Location: Franklin Township, Somerset County* - Approval of a Mortgage Financing Commitment
- 4 b. CHOICE #13-02 – Autumn Ridge, *Sponsor: Homes for All, Inc., Location: Toms River Township, Ocean County* – Approval of a Mortgage Financing Commitment

5. MULTI-FAMILY – FOUR PERCENT

- 5 a. HMFA #02835 - Fair Lawn Senior Housing, *Developer: Penwal Development Corporation, Location: Fair Lawn, Bergen County* – Approval of a Declaration of Intent
- 5 b. HMFA #02939 – Carrino Plaza Apartments, *Developer: Regan Development Corporation, Location: Newark, Essex County* - Approval of a Declaration of Intent
- 5 c. HMFA #02697 – Fairmount and Eleven/Eleven, *Developer: Genesis Company, Location: Newark, Essex County* - Approval of a Declaration of Intent

6. MULTI-FAMILY FRM-CDBG-DR

- 6 a. HMFA #02599 – Willows at Waretown, *Developer: MBI Development, Location: Waretown, Ocean County* – Approval of a Mortgage Financing Commitment
- b. HMFA #02874 – Heritage Village at Oakhurst, *Developer : CIS, Location : Ocean Township, Monmouth County* - Approval of a Mortgage Financing Commitment

7. MULTI-FAMILY – CONDUIT

- 7 a. HMFA #02873 – 999 Board Street Phase I, *Developer: RPM Development, LLC, Location: Newark, Essex County*, Approval of a Declaration of Intent

8. DELINQUENT ASSETS

- 8 a. HMFA #1146 - Salem Lafayette, *Developer: Ingerman Development Company, Location: Jersey City, Hudson County* - Approval of a Loan Modification

9. SANDY SPECIAL NEEDS HOUSING FUND (CDBG-DR)

- 9 a. HMFA #02931/SSNHF #37 - Cranford Benjamin Homes, *Developer: Homefirst Interfaith Housing & Family Services Inc., Location: Cranford, Union County* - Approval of a Mortgage Financing Commitment
- b. HMFA #02722/SSNHF #4 – Danforth Avenue Supportive Housing II, *Developer: NewBridge Services, Inc., Location: Jersey City, Hudson County* - Approval of a Mortgage Financing Commitment
- c. HMFA#02669/SSNHF#2 - High Street Heights Supportive Housing, *Developer: ACON, Inc., Location: Newark Essex County* - Approval of a Mortgage Financing Recommitment

10. REGULATORY AFFAIRS

- 10a. HMFA #733 – Alvin E. Gershen Apartments (aka Pond Run II) – Approval of Sale of Project and Prepayment
- b. HMFA #02148/SNHTF #57 - St. Clare’s Supportive Housing – Approval to Execute the Agreement and Release between Univest Bank and Trust Company, the New Jersey Housing and Mortgage Finance Agency, Certified Cabinets Corp. and Saint Clare Homes Property, Inc.

11. CAPITAL MARKETS

- 11a. HMFA #02783 - Chestnut Homes Approval of Bond Documents
- b. Approval of the Single Family Reimbursement Resolution

12. FINANCE

- 12a. Approval of Bank Signatories
- b. Approval of Additional Assistant Secretary and Treasurer

13. OTHER ITEMS

- 13a. Minutes of the September 23, 2013 Meeting of the ABC Corporation
- b. Dissolution of the STAR Corporation

14. INFORMATIONAL ITEMS

- 14a. Homeless Management Information System - Activity Summary
- b. D&O Insurance - Explanation of Coverage
- c. Minutes of the September 11, 2013 Meeting of the STAR Corporation

15. EXECUTIVE SESSION

16. RECONVENE TO PUBLIC SESSION

- 16a. Foreclosure Settlement Deutsche Bank National Trust Vs. Michael Gadson & NJHMFA -- Approval of Foreclosure Settlement with Deutsche Bank

17. OTHER BUSINESS

- 17a. Any Necessary Business that May Come Before the Board

18. ADJOURNMENT

Note: If an Executive Session is necessary, NJHMFA will announce the approximate time after calling the meeting to order.