

******NJHMFA Interest Rate and
Lender Premium Adjustment Announcement****
August 6, 2015**

The lender premium on the Homeward Bound and Stay At Home program has increased to 1.03.

The Homeward Bound and Stay At Home programs interest rates have also increased.

Please remember that government insured first time home buyer loans are eligible for the Homeward Bound program.

Please note the following NJHMFA program interest rates below effective August 6, 2015:

Homeward Bound – 4.25% pays 1.03

Homeward Bound with Smart Start – 5.00% pays 1.03

Stay At Home – 4.25% pays 1.03

First Time Home Buyer – 5.00% pays 1.02

First Time Home Buyer with Smart Start – 5.75% pays 1.02