

******New NJHMFA Homeward Bound and Stay At Home Programs******
July 6, 2015

The Homeward Bound and Stay At Home Programs are now available and loans may be registered on the NJHMFA Internet Loan Reservation System (ILRS).

Please refer to Chapter 3 of the new Sellers Guide, which was distributed with the new Mortgage Purchase Agreements, to review the new programs. Also please review Chapter 6 to review the new rate lock policy.

Interest rates along with extension fees and the premium paid to the lender are now listed on the ILRS.

Below is the link to the Sellers Guide on our website:

http://www.state.nj.us/dca/hmfa/media/download/lenders/len_sellerguide.pdf