

******NJHMFA Bulletin******

******Tax-Exempt Financing Rider & Notice of Recapture Tax******

April 8, 2015

On all loans closed on April 8, 2015 and in the future do not use and have the borrower/
mortgagor sign the following documents:

1. Form HMFA 612 – HMFA 1-4 Family Tax –Exempt Financing Rider
2. Form HMFA 520 – Notice To Mortgagor Of Potential Federal Recapture Tax

Please distribute this Bulletin to your appropriate loan closing staff members.