

## **NJHMFA BULLETIN**

**August 19, 2014**

### **\*\*\*\*NJHMFA Interest Rate Decrease Announcement\*\*\*\***

NJHMFA's interest rates will be decreased as follows effective Tuesday, August 19, 2014.

#### First Time Home Buyer 30 Year Term

- 4.750% - First Mortgage with no Smart Start assistance
- 5.125% - First Mortgage with 2% Smart Start assistance
- 5.250% - First Mortgage with 3% Smart Start assistance
- 5.500% - First Mortgage with 4% Smart Start assistance