

******NJHMFA Bulletin - Feb. 12, 2013 - Determining Flood Insurance
Deductibles******

When determining the maximum deductible amount for flood insurance, the NJHMFA will require that the lender follow Fannie Mae guidelines which allows a maximum of \$5,000.

Below is the link to the Fannie Mae guideline:

[https://www.fanniemae.com/content/RoboHelp/genservjobaids/
Determining Required Hazard and Flood Insurance Coverage.htm](https://www.fanniemae.com/content/RoboHelp/genservjobaids/Determining_Required_Hazard_and_Flood_Insurance_Coverage.htm)