

**\*\*\*\*New NJHMFA Police & Fire (PFRS) Program Interest Rate - Effective August 15, 2012\*\*\*\***

The interest rate for the Police & Fire Retirement System (PFRS) mortgage loan program effective August 15, 2012 will be 2.54%.

The PFRS loan program is only open to trade-up and first time homebuyers. Refinance loans are still ineligible in this program.

If you have a current registration and wish to cancel and re-register at the new rate, there is a \$250.00 cancellation/re-registration fee required from the lender. Please forward these requests and a check made payable to New Jersey Housing and Mortgage Finance Agency to Charlene Conover, Underwriting Supervisor.