

******NJHMFA Interest Rate Decrease Announcement******

NJHMFA's interest rates will be decreased as follows effective Thursday, June 14, 2012.

First-Time Homebuyer 30 Year Term

3.500% - First Mortgage with no Smart Start assistance

3.875% - First Mortgage with 2% Smart Start assistance

4.000% - First Mortgage with 3% Smart Start assistance

4.250% - First Mortgage with 4% Smart Start assistance

The 40 year term requires an additional add-on of .125%