

**Bulletin – Non-PFRS Members Who Sign the Mortgage Disclosure**

The attached disclosure has been developed in an effort to inform all borrowing parties of the limitations set forth to Non-PFRS Members signing a PFRS Mortgage.

Lenders are required to continue to make all borrowers aware of these limitations in addition to having this disclosure signed in acknowledgement.

All PFRS Mortgage loans submitted for purchase will now require that this disclosure be signed by all borrowers signing the mortgage. The disclosure is to be dated on or prior to the date of the mortgage.

This requirement is effective on all loan closings occurring on or after the date of this bulletin.