

NJHMFA's interest rates will be decreased as follows effective Thursday, May 19, 2011.

First Time Home Buyer 30 Year Term

4.500% - First Mortgage with no Smart Start assistance

4.875% - First Mortgage with 2% Smart Start assistance

5.000% - First Mortgage with 3% Smart Start assistance

5.250% - First Mortgage with 4% Smart Start assistance

The 40 year term requires an additional add-on of .125%