8-3-09 NJHMFA Bulletin - Rate Increase Announcement

NJHMFA's interest rates have been increased as follows effective immediately August 3, 2009:

**First Time Home Buyer 30 Year Term**

- 5.750% - First Mortgage with no Smart Start assistance
- 6.125% - First Mortgage with 2% Smart Start assistance
- 6.250% - First Mortgage with 3% Smart Start assistance
- 6.500% - First Mortgage with 4% Smart Start assistance

The 40 year team requires an additional add-on of .125%

**Home Plus**

- 6.125 with 3 points

**Purchase/Rehabilitation Mortgage Program**

- 6.125 with 3 points