

**MINUTES OF THE SPECIAL TELECONFERENCE BOARD MEETING
OF THE
NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY**

MEMBERS:

- Richard E. Constable, III, Acting Commissioner, DCA
- * Susan Fischer, Assistant Attorney General
(representing Jeffrey S. Chiesa, Attorney General)
- ** Robert Romano, Deputy State Treasurer, Department of Treasury
(representing Andrew Sidamon-Eristoff, State Treasurer)
- *** Thomas Hunt, Deputy Assistant Director, Office of Consumer Finance,
Department of Banking and Insurance
(representing Kenneth E. Kobylowski, Acting Commissioner, Department of
Banking and Insurance)
- **** Cathy Boland, Assistant Director, Office of Housing, Policy and Program
Evaluation Division of Mental Health Services, Department of Human Services
(representing Jennifer Velez, Commissioner, Department of Human Services)
Dorothy Blakeslee
Patricia Mueller

OFFICIALS

PRESENT:

- Donna Rendeiro, Chief of Staff
- Claudia Lovas, Deputy Executive Director
- Michael Floyd, Chief of Program Services
- Leslie Lefkowitz, Chief Counsel
- David Bonomo, Chief Financial Officer
- Frank Tucci, General Services Assistant
- Karen Becker Executive Assistant

OTHERS

PRESENT:

- Nicole Crifo, Governor's Authority Unit
- Kavin Mistry, Deputy Attorney General
- Kim Sked, Deputy Attorney General

- * Letter of April 12, 2011 designating Susan Fischer to represent the Attorney General
- ** Letter of December 10, 2010 designating Robert Romano to represent the State Treasurer,
Andrew Sidamon-Eristoff
- *** Letter of July 2, 2010 designating Thomas Hunt to represent Kenneth E. Kobylowski, Acting
Commissioner, Department of Banking and Insurance
- **** Letter of July 8, 2011 designating Valerie L. Larosiliere to represent Jennifer Velez,
Commissioner, Department of Human Services

Sunshine Act

"The New Jersey Housing and Mortgage Finance Agency gave notice of the time, place and date of this meeting by facsimile, regular mail and hand delivery on May 1, 2012 to the Secretary of State of New Jersey, The Star Ledger, The Times, and the Courier Post, and by posting the notice at the office of the Agency in Trenton, New Jersey. Pursuant to the New Jersey Open Public Meetings Act, a resolution must be passed by the New Jersey Housing and Mortgage Finance Agency in order to hold a session from which the public is excluded."

TAX CREDIT

APPROVAL OF THE PUBLICATION OF THE 2012 LOW INCOME HOUSING TAX CREDIT QUALIFIED ALLOCATION PLAN AS A PROPOSED AMENDMENT TO AGENCY REGULATIONS N.J.A.C. 5:80-33.1 ET SEQ. – ITEM 1

Dorothy Blakeslee moved and Cathy Boland seconded 1. Approval of the publication of the 2012 Low Income Housing Tax Credit Qualified Allocation Plan (the "QAP") as a proposed amendment to the Agency's administrative rules, codified at N.J.A.C. 5:80-33.1 et seq., substantially in the form attached hereto, for public hearing and public comment prior to adoption. 2. Authorization for the Executive Director to approve amendments to correct errors in or clarify the QAP prior to its publication as a proposal in the New Jersey Register, so long as such amendments do not result in a change in policy or implementation of the plan as currently presented. Any amendments that would change the underlying policy or implementation of the QAP from the form in which it is now presented, or to be made after the proposal's publication in the New Jersey Register shall remain subject to Board approval.

Aye-Richard Constable, Susan Fischer, Robert Romano, Cathy Boland, Thomas Hunt, Patricia Mueller, Dorothy Blakeslee
Nay-None

MOTION TO ADJOURN

Robert Romano moved and Thomas Hunt seconded a motion to adjourn at 10:45 a.m.

Aye-Richard Constable, Susan Fischer, Robert Romano, Cathy Boland, Thomas Hunt, Patricia Mueller, Dorothy Blakeslee
Nay-None



CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

State of New Jersey
OFFICE OF THE ATTORNEY GENERAL
DEPARTMENT OF LAW AND PUBLIC SAFETY
PO Box 080
TRENTON NJ 08625-0080

NJ DEPARTMENT OF
COMMUNITY AFFAIRS
COMMISSIONER'S OFFICE
2011 APR 20 PM 2:05
0646

PAULA T. DOW
Attorney General

April 12, 2011

Honorable Lori Grifa
Commissioner
Department of Community Affairs
New Jersey Housing and Mortgage Finance Agency
P.O. Box 800
Trenton, New Jersey 08625-0800

Dear Commissioner Grifa:

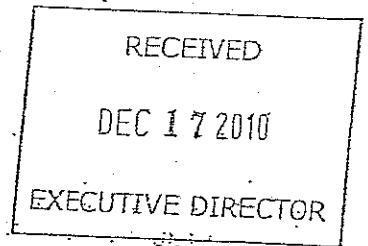
I hereby designate Susan K. Fischer, Assistant Attorney General, to represent me in my absence at the meetings of the New Jersey Housing and Mortgage Finance Agency. In the event of AAG Fischer's absence, Deputy Attorney General Aimee Manocchio Nason is authorized to vote in my stead and to otherwise act on my behalf.

Very truly yours,

Paula T. Dow
Attorney General

- c: Secretary of State
- Susan K. Fischer, Assistant Attorney General
- Aimee Manocchio Nason, Deputy Attorney General





CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

State of New Jersey
OFFICE OF THE STATE TREASURER
PO Box 002
TRENTON NJ 08625-0002

ANDREW P. SIDAMON - ERISTO
State Treasurer

December 10, 2010

Marge DellaVecchia, Executive Director
NJ Housing and Mortgage Finance Agency
637 South Clinton Avenue
PO Box 18550
Trenton, NJ 08650

Dear Ms. DellaVecchia:

I hereby designate Rob Romano, Department of Treasury to act as my permanent designee at all the meetings of the New Jersey Housing and Mortgage Finance Agency. David Moore, Department of Treasury will serve as back-up should Rob not be available to attend.

Sincerely,

Andrew P. Sidamon-Eristoff
State Treasurer



CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

State of New Jersey
DEPARTMENT OF BANKING AND INSURANCE
OFFICE OF THE COMMISSIONER
PO Box 325
TRENTON, NJ 08625-0325
TEL (609) 292-7272

THOMAS B. CONSIDINE
Commissioner

July 2, 2010

Marge Della Vecchia
Executive Director
NJ Housing and Mortgage Finance Agency
37 South Clinton Avenue - PO Box 18550
Trenton, NJ 08650

Re: Board Meeting Designee

Dear Ms. Della Vecchia:

My designee for the New Jersey Housing Mortgage and Finance Agency Board meetings is Thomas Hunt, Assistant Director, Office of Consumer Finance.

If you have any questions, please do not hesitate to call Mr. Hunt at (609) 292-7272, ext. 50223.

Very truly yours,

A handwritten signature in cursive script that reads "Tom Considine".

Tom Considine
Commissioner

C: Thomas Hunt
Assistant Director, OCF

Garret Komjathy
Director of Banking



State of New Jersey
DEPARTMENT OF HUMAN SERVICES
PO Box 700
TRENTON NJ 08625-0700

RECEIVED
JUL 13 2011
EXECUTIVE DIRECTOR

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

JENNIFER VELEZ
Commissioner

July 8, 2011

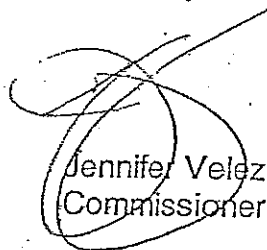
Anthony Marchetta
Executive Director
New Jersey Housing and
Mortgage Finance Agency
637 South Clinton Avenue
Trenton, NJ 08650-2085

Dear Mr. Marchetta:

Valerie L. Larosiliere, in her new position as Assistant Director, Office of Housing, Policy and Program Evaluation, Division of Mental Health and Addiction Services, will continue as the Department of Human Services' (DHS) representative for board meetings of the New Jersey Housing and Mortgage Finance Agency. Cathy Boland will be the designee in her absence and will have full authority to represent and take action on matters related to DHS.

We appreciate the opportunity to participate in meetings of the HMFA Board and look forward to continuing to promote affordable housing needs for our citizens.

Sincerely,



Jennifer Velez
Commissioner

JV:3:jc
c: Valerie L. Larosiliere
Cathy Boland