

**MINUTES OF THE 483rd TELECONFERENCE
BOARD MEETING
OF THE
NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY
April 8, 2021**

- MEMBERS:
- * Lt. Governor Sheila Y. Oliver, Commissioner, DCA
 - ** Kavin Mistry, Assistant Attorney General, (representing Gurbir S. Grewal, Attorney General)
 - *** Robert Shaughnessy, Assistant Deputy Director, Department of Treasury (representing Elizabeth Maher Muoio, State Treasurer)
 - **** Paulette Sibblies -Flagg, Administrator of Accreditation, Department of Banking and Insurance (representing Marlene Caride, Commissioner, Department of Banking and Insurance)
 - ***** Sarah Adelman, Acting Commissioner, Department of Human Services

Zenon Christodoulou
Dorothy Blakeslee
Stanley Weeks

HMFA STAFF
PRESENT:

Melanie Walter, Executive Director
Laura Shea, Chief of Legal and Regulatory Affairs
Deb Urban, Chief of Programs
John Murray, Chief Financial Officer
Jeanette Nieves, Executive Board Secretary
Tanya Hudson -Murray - Managing Director of Multifamily Programs
Joseph Heath, Director of Capital Markets
Catherine Bernard, Assistant Director of MF Program Funding
Jonathan Sternesky, Manager of Policy and Legislative Affairs
Darryl Applegate, Director of Regulatory Affairs
Gloria Mehnert, Paralegal III
Sean Palombi, General Services Assistant I
Matthew Gelman, General Services Assistant III
Mary Miller, Director of Operations
Andrea Baverov, Manager of Credit and Delinquent Assets
Rosy Dafonseca, Mutlifamily/Supported Housing and Lending Loan Manager
Lori Wysock, Deputy Director of Finance
Theresa Fink, Director of Finance
Jennifer Linett, Director of Loan Closings
Yadira Simmons, Assistant Director of Loan Closings
Teresa White, Manager of Portfolio Control
Stephen Madsen, Research Coordinator

OTHERS
PRESENT:

George Loeser, Deputy Attorney General, Attorney General's Office
Allyson Cofran, Deputy Attorney General, Attorney General's Office
Melisa Easaw, Deputy Attorney General, Attorney General's Office
Rudy Rodas, Assistant Counsel, Governor's Authority Unit

MEMBERS
OF THE PUBLIC

Charles Richman
Bob Guarasci
Ted Georgiou, Greenberg Dauber
Tassos Efstratiades, Obermayer Rebmann Maxwell & Hippel LLP
Sean Thompson, Department of Community Affairs

- * Letter of December 4, 2018 designating Kavin Mistry to represent Gurbir S. Grewal
Attorney General
- ** Letter of January 19, 2018 designating Robert Shaughnessy to represent the State
Treasurer, Elizabeth Maher Muoio
- *** Letter of January 17, 2020 designating Paulette Sibblies – Flagg to represent Marlene
Caride, Commissioner, Department of Banking and Insurance

April 8, 2021

Lieutenant Sheila Y. Oliver, Commissioner, Department of Community Affairs read the following into the minutes

NOTICE OF PUBLIC MEETING

The New Jersey Housing and Mortgage Finance Agency gave notice of the time, place and date of this meeting by electronic mail, regular mail and hand delivery on April 1, 2021 to the Secretary of State of New Jersey, The Star Ledger, The Times, and the Courier Post, and by posting the notice at the office of the Agency in Trenton, New Jersey. Pursuant to the New Jersey Open Public Meetings Act, a resolution must be passed by the New Jersey Housing and Mortgage Finance Agency in order to hold a session from which the public is excluded.

I will remind our Board members and any members of the public that may have joined the meeting to please keep your line on mute to eliminate unnecessary background noise. We would like to advise those who have joined us by audio-only that the *6 option on your phone will mute and unmute the call. I will ask the Board members to identify themselves before they speak so that the minutes accurately reflect who is speaking.

ROLL CALL

Item 2a (Approval to enter into a Master Custodial Agreement with US Bank, as required by the Federal National Mortgage Corporation (“Fannie Mae”). has been pulled from today’s agenda.

Item 2b (Approval to Enter into a Third-Party Agreement with US Bank as a Designated Custodian as required by the Federal Home Loan Mortgage Corporation (“Freddie Mac”) has been pulled from today’s agenda.

APPROVAL OF MINUTES

APPROVAL OF THE PUBLIC SESSION MINUTES OF THE FEBRUARY 25, 2021 TELECONFERENCE MEETING OF THE HMFA BOARD – ITEM 1A.

Dorothy Blakeslee moved and Robert Shaughnessy seconded. 1. Approval of the Public Session Minutes of the February 25, 2021 Teleconference Meeting of the HMFA Board

Aye – Lieutenant Governor Sheila Oliver, Kavin Mistry, Robert Shaughnessy, Paulette Sibblies-Flagg, Sarah Adelman, Dorothy Blakeslee, Zenon Christodoulou

Nay – None

Abstained- Stanley Weeks

SINGLE FAMILY

APPROVAL TO ENTER INTO A MASTER CUSTODIAL AGREEMENT WITH THE US BANK, AS REQUIRED BY THE FEDERAL NATIONAL MORTGAGE CORPORATION (FANNIE MAE) – ITEM 2A.

THIS ITEM HAS BEEN PULLED

APPROVAL TO ENTER INTO A THIRD PARTY AGREEMENT WITH US BANK AS A DESIGNATED CUSTODIAN, AS REQUIRED BY THE FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC) – ITEM 2B.

THIS ITEM HAS BEEN PULLED

AUTHORIZATION TO ACCEPT FUNDS FROM THE AMERICAN RESCUE PLAN – ITEM 2C.

Stanley Weeks moved and Dorothy Blakeslee seconded. 1. Approval to Seek and/or Accept funding from the United States Department of Treasury relative to the American Rescue Plan (“Plan”) signed into law on March 11, 2021. 2. Approval to allow the Executive Director in consultation with the Attorney General’s Office to i) take any and all actions necessary and ii) execute any and all documents necessary to accept and/or seek funds provided by the American Rescue Plan for the purpose of originating and implementing programs and policies in accordance with the terms provided by the United States Department of Treasury, the standards set forth by The State of New Jersey and the Agency’s mission.

Aye –Lieutenant Governor Sheila Oliver, Kavin Mistry, Robert Shaughnessy, Paulette Sibblies-Flagg, Sarah Adelman, Dorothy Blakeslee, Zenon Christodoulou, Stanley Weeks

Nay – None

Abstained- None

APPROVAL OF REVISIONS TO THE NEW JERSEY HOUSING AND MORTGAGE FINANCING AGENCY MORTGAGE PROGRAM POLICY AND PROCEDURES FOR PARTICIPATING LENDERS – ITEM 2D.

Dorothy Blakeslee moved and Paulette Sibblies -Flagg seconded. 1. Approval of revisions to the New Jersey Housing and Mortgage Finance Agency Mortgage Program Policy and Procedures for Participating Lenders (the “Participating Lender’s Guide”) in the form attached hereto.

Aye –Lieutenant Governor Sheila Oliver, Kavin Mistry, Robert Shaughnessy, Paulette Sibblies-Flagg, Sarah Adelman, Dorothy Blakeslee, Zenon Christodoulou, Stanley Weeks

Nay – None

Abstained- None

MULTIFAMILY -FOUR PERCENT TAX CREDIT

HMFA #07709 – THE MEWS AT ST MARY– APPROVAL OF A MORTGAGE FINANCING COMMITMENT – ITEM 3A

Robert Shaughnessy moved and Dorothy Blakeslee seconded. 1. Approval of a conditional mortgage commitment for an estimated \$9,573,000 in construction and permanent financing from the Agency Revenue Bond Financing Program for a project known as The Mews at St. Mary, HMFA #07709 (the “Project”), upon the terms and conditions set forth below. 2. Approval of a conditional mortgage commitment for an estimated \$375,000 in construction and permanent financing from the Money Follows the Person Housing Partnership Fund (“MFPHPP”) for the Project, upon the terms and conditions set forth below.

Aye –Lieutenant Governor Sheila Oliver, Kavin Mistry, Robert Shaughnessy, Paulette Sibblies-Flagg, Sarah Adelman, Dorothy Blakeslee, Zenon Christodoulou, Stanley Weeks

Nay – None

Abstained- None

HMFA #03442 – GEORGIA KING OUTPARCEL – APPROVAL OF A MORTGAGE FINANCING COMMITMENT – ITEM 3B

Stanley Weeks moved and Dorothy Blakeslee seconded. 1. Approval of a mortgage commitment for an estimated \$21,622,000 in construction and permanent financing from the Agency Revenue Bond Financing Program for a project known as Georgia King Village Outparcel, HMFA #03442/SNHTF #511 (the “Project”), upon the terms and conditions set forth below. 2. Approval of a subsidy mortgage commitment for an estimated \$1,600,000 in construction and permanent financing from the Special Needs Housing Trust Fund (“SNHTF”) for the Project, upon the terms and conditions set forth below. 3. Approval of a subsidy mortgage commitment for an estimated \$6,000,000 in construction and permanent financing from the Hospital Partnership Subsidy Pilot Program (“HPSPP”) for the Project, upon the terms and conditions set forth below. 4. Approval of a subsidy mortgage commitment

for an estimated \$3,500,000 in construction and permanent financing from the Multifamily Rental Housing Production Fund (“MRHPF”) for the Project, upon the terms and conditions set forth below.

Aye –Lieutenant Governor Sheila Oliver, Kavin Mistry, Robert Shaughnessy, Paulette Sibblies-Flagg, Sarah Adelman, Dorothy Blakeslee, Zenon Christodoulou, Stanley Weeks

Nay – None

Abstained- None

MULTIFAMILY

HMFA #07704 – UNIVERSITY HOSPITAL – APPROVAL OF A MORTGAGE FINANCING COMMITMENT – ITEM 4A

Robert Shaughnessy moved and Paulette Sibblies -Flagg seconded. 1. Approval of a financing commitment for an estimated \$3,000,000 in construction and permanent financing from the Hospital Partnership Subsidy

Pilot Program (“HPSPP”) for a project known as University Hospital HMFA # 07704, upon the terms and conditions set forth below.

Aye –Lieutenant Governor Sheila Oliver, Kavin Mistry, Robert Shaughnessy, Paulette Sibblies-Flagg, Sarah Adelman, Dorothy Blakeslee, Zenon Christodoulou, Stanley Weeks

Nay – None

Abstained- None

MULTIFAMILY -NINE PERCENT TAX CREDIT

HMFA #03484 – BRANCBURG SENIOR APARTMENTS PHASE II – APPROVAL OF A MORTGAGE FINANCING COMMITMENT – ITEM 5A

Stanley Weeks moved and Paulette Sibblies Flagg seconded. 1. Approval of a mortgage recommitment for an estimated \$3,467,000 in permanent financing from the Agency Revenue Bond Financing Program for a project known as Branchburg Senior Apartments Phase II, HMFA #03484 (the “Project”), upon the terms and conditions set forth below. 2. Approval of a subsidy mortgage loan recommitment for an estimated \$150,000 in permanent only financing from the Money Follows the Person Housing Partnership Program (“MFPHPP”) for the Project, upon the terms and conditions set forth below.

Aye –Lieutenant Governor Sheila Oliver, Kavin Mistry, Robert Shaughnessy, Paulette Sibblies-Flagg, Sarah Adelman, Dorothy Blakeslee, Zenon Christodoulou, Stanley Weeks

Nay – None

Abstained- None

REGULATORY AFFAIRS

HMFA #1453 – BUTLER SENIOR COMMUNITY APARTMENTS – APPROVAL OF A TRANSFER OF PROJECT BY MERGER – ITEM 6A

Robert Shaughnessy moved and Dorothy Blakeslee seconded. 1. Board approval of the transfer of the ownership of Butler Senior Community Apts., HMFA #1453 by the merger of Butler Senior Citizens Housing, LP (the “Owner”) into Butler Senior Citizens Housing, LLC (the “Surviving Entity”). 2. Authorization for the Executive Director, Chief Financial Officer, Chief of Legal and Regulatory Affairs, Chief of Multifamily Programs and the Chief of Staff to execute any and all documents necessary to effectuate the above actions.

Aye –Lieutenant Governor Sheila Oliver, Kavin Mistry, Robert Shaughnessy, Paulette Sibblies-Flagg, Sarah Adelman, Dorothy Blakeslee, Zenon Christodoulou, Stanley Weeks

Nay – None

Abstained- None

HMFA #1452 – FRIENDSHIP GARDEN – APPROVAL OF A TRANSFER OF PROJECT BY MERGER – ITEM 6B

Robert Shaughnessy moved and Stanley Weeks seconded. 1. Board approval of the transfer of the ownership of Friendship Gardens, HMFA #1452 by the merger of Howell Senior Citizens Housing LP (the “Owner”) into Howell Senior Citizens Housing LLC (the “Surviving Entity”). 2. Authorization for the Executive

Director, Chief Financial Officer, Chief of Legal and Regulatory Affairs, Chief of Multifamily Programs and the Chief of Staff to execute any and all documents necessary to effectuate the above actions.

Aye –Lieutenant Governor Sheila Oliver, Kavin Mistry, Robert Shaughnessy, Paulette Sibblies-Flagg, Sarah Adelman, Dorothy Blakeslee, Zenon Christodoulou, Stanley Weeks

Nay – None

Abstained- None

HMFA #03010 – DODDTOWN PLAZA – APPROVAL OF A TRANSFER OF THE MANAGING MEMBER INTEREST – ITEM 6C

Paulette Sibblies Flagg moved and Dorothy Blakeslee seconded. 1. Board approval of the transfer of the managing member interest held by Doddtown MM LLC (the “Seller”) in 7 Long Street Doddtown LLC (“Owner”), the owner of the Doddtown Plaza project, HMFA #03010, to Rock 007 MM LLC (the “Buyer”). 2. Authorization for the Executive Director, Chief Financial Officer, Chief of Legal and Regulatory Affairs, Chief of Multifamily Programs and the Chief of Staff to execute any and all documents necessary to effectuate the above actions.

Aye –Lieutenant Governor Sheila Oliver, Kavin Mistry, Robert Shaughnessy, Paulette Sibblies-Flagg, Sarah Adelman, Dorothy Blakeslee, Zenon Christodoulou, Stanley Weeks

Nay – None

Abstained- None

CAPITAL MARKETS

HMFA #07680 – NEW YORK AVENUE– APPROVAL OF CONDUIT NOTE DOCUMENTS– ITEM 7A

Robert Shaughnessy moved and Stanley Weeks seconded. Approval of the attached Resolution Authorizing and Directing the Execution, Delivery, Issuance and Sale of the New Jersey Housing and Mortgage Finance Agency’s Multifamily Conduit Revenue Note (New York Avenue Apartments Project), in an aggregate principal amount not to exceed \$20,487,500; and Authorizing and Approving the Execution and Delivery of a Funding Loan Agreement, a Borrower Loan Agreement, and Related Documents and Authorizing Other Matters in Connection Therewith (the “Resolution”).

Aye –Lieutenant Governor Sheila Oliver, Kavin Mistry, Robert Shaughnessy, Paulette Sibblies-Flagg, Sarah Adelman, Dorothy Blakeslee, Zenon Christodoulou, Stanley Weeks

Nay – None

Abstained- None

HMFA #03398 – THE PLACE AT MARLBORO – APPROVAL OF CONDUIT NOTE DOCUMENTS – ITEM 7B

Zenon Christodoulou moved and Paulette Sibblies Flagg seconded. 1. Approval of the attached Resolution (“the Resolution”) Authorizing and Directing the Execution, Delivery and Issuance of the New Jersey Housing and Mortgage Finance Agency’s Multifamily Conduit Revenue Notes (The Place at Marlboro Project), in an aggregate principal amount not to exceed \$24,310,000 authorizing and approving execution and delivery of a Forward Lending Agreement, a Funding Loan Agreement a Borrower Loan Agreement

and related documents and Authorizing Other Matters in Connection Therewith.

Aye –Lieutenant Governor Sheila Oliver, Kavin Mistry, Robert Shaughnessy, Paulette Sibblies-Flagg, Sarah Adelman, Dorothy Blakeslee, Zenon Christodoulou, Stanley Weeks

Nay – None

Abstained- None

APPROVAL OF A POLICY ON INTEREST RATE SWAPS – ITEM 7C

Paulette Sibblies Flagg moved and Dorothy Blakeslee seconded. 1. Approval of a Policy on Interest Rate Swaps (the “Agency Swap Policy”) to establish the parameters that will govern the Agency’s implementation, use, and management of interest rate swap agreements and other similar financial instruments (each referred to as a “Swap”) utilized to offset, reduce or otherwise mitigate interest rate risk of an underlying security in conjunction with the management of the Agency’s assets and liabilities. 2. Authorization for the Executive Director and the Chief Financial Officer, in consultation with the Office of the Attorney General, to take any and all actions necessary and execute any and all documents necessary to implement and effectuate the Agency Swap Policy. 3. Authorization for the Executive Director, and/or the Chief Financial Officer to approve any amendments to correct errors in or clarify the Agency Swap Policy, so long as such amendments do not result in a change in policy or implementation of the Agency Swap Policy as currently approved. Any amendments that would change the underlying policy or implementation of the Agency Swap Policy from the form in which it is presented at this meeting shall remain subject to Agency Board approval.

Aye –Lieutenant Governor Sheila Oliver, Kavin Mistry, Robert Shaughnessy, Paulette Sibblies-Flagg, Sarah Adelman, Dorothy Blakeslee, Zenon Christodoulou, Stanley Weeks

Nay – None

Abstained- None

DELINQUENT ASSETS

HMFA #1280/ ASL #21– BRIGHT SIDE MANOR- APPROVAL OF A MORTGAGE LOAN DEFAULT AND DISCHARGE – ITEM 8A

Dorothy Blakeslee moved and Stanley Weeks seconded. 1. Approval of a Declaration of Default against Geriatric Services, Inc., a non-profit corporation (the “Owner”) regarding Bright Side Manor, HMFA #1280 (the “Project”) which is in default of certain provisions of the Loan Documents (as defined below). 2. Approval of the discharge of the Agency’s Financing, Deed Restriction and Regulatory Agreement and other Loan Documents and restrictions covering the project known as Bright Side Manor HMFA #1280/ ASL #21 (the “Project”), upon the terms and conditions set forth below. 3. Authorization for the Executive Director, the Chief Financial Officer, the Chief of Administration, the Chief of Legal and Regulatory Affairs or the Chief of Multifamily Programs to execute any and all documents necessary to effectuate the above actions.

Aye –Lieutenant Governor Sheila Oliver, Kavin Mistry, Robert Shaughnessy, Paulette Sibblies-Flagg, Sarah Adelman, Dorothy Blakeslee, Stanley Weeks

Nay – Zenon Christodoulou

Abstained- None

OTHER BUSINESS

APPROVAL OF THE HUD NOTE PURCHASE PILOT PROGRAM AND EQUITY INVESTMENT IN NJCC-NJS COMMUNITY RESTORATION FUND – ITEM 9A

Item 9A has been submitted for Early Approval

The last item on the agenda is a MOTION TO ADJOURN

MOTION TO ADJOURN

Kavin Mistry moved and Robert Shaughnessy seconded a Motion to Adjourn at 10:57 a.m.

Aye –Lieutenant Governor Sheila Oliver, Kavin Mistry, Robert Shaughnessy, Paulette Sibblies-Flagg, Sarah Adelman, Dorothy Blakeslee, Zenon Christodoulou, Stanley Weeks

Nay – None

Abstained- None

Date: April 8, 2021

To: Brian Wilton
Deputy Chief Counsel, Governor's Authorities Unit

From: Laura Shea 
Chief of Legal and Regulatory Affairs

Subject: REQUEST FOR EARLY APPROVAL FOR ACTION TAKEN AT THE APRIL 8, 2021
TELECONFERENCE BOARD MEETING OF THE NEW JERSEY HOUSING AND
MORTGAGE FINANCE AGENCY

I am requesting early approval of the minutes taken at the April 8, 2021 Teleconference Board Meeting of the New Jersey Housing and Mortgage Finance Agency. I have enclosed the minutes, copies of the Resolutions passed at the April 8, 2021 meeting of the Agency and my signed Certification that the enclosures are true and correct copies. Early approval is being requested for Item 9a - Approval of the HUD Note Purchase Pilot Program and Equity Investment in NJCC Community Restoration Fund.

If you have any questions, please do not hesitate to contact Laura Shea or my staff at 278-7534. Thank you for your help in this matter.

Attachments

c: Rudy Rodas

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Caride, Commissioner, Department of Banking and Insurance

OTHER BUSINESS

APPROVAL OF THE HUD NOTE PURCHASE PILOT PROGRAM AND EQUITY INVESTMENT IN NJCC-NJS COMMUNITY RESTORATION FUND – ITEM 9A

Robert Shaughnessy moved and Paulette Sibblies Flagg seconded. 1. Approval by the New Jersey Housing and Mortgage Finance Agency (the “Agency” or “NJHMFA”) of the HUD Note Purchase Pilot Program Description (the “Program Description”) in the form as attached hereto. 2. Approval by the Agency of the commitment, as part of the HUD Note Purchase Pilot Program, of an investment in the amount of \$100,000 in NJCC-NJS Community Restoration Fund LLC (the “LLC”) as a Social Investment pursuant to the Agency’s Investment Policy. 3. Approval for the Executive Director to execute and deliver the NJCC-NJS Community Restoration Fund LLC Operating Agreement (the “Operating Agreement”) in substantially the form attached to this RFA, provided further that the Executive Director is authorized to make such changes, insertions or deletions to or omissions from the form of the Operating Agreement, as may be necessary, appropriate or required by the United States Department of Housing and Urban Development (“HUD”) or New Jersey Community Capital (“NJCC”), with the advice of the Office of the Attorney General and Greenberg Dauber Epstein & Tucker (“Special Counsel”). 4. Approval for the Executive Director to execute and deliver the Pledge Agreement in substantially the form attached to this RFA, provided further that the Executive Director is authorized to make such changes, insertions or deletions to or omissions from the form of the Pledge Agreement, as may be necessary, appropriate or required by the HUD, NJCC, or Goldman Sachs with the advice of the Office of the Attorney General and Special Counsel. 5. Approval of the Executive Director, the Chief Financial Officer or the Chief of Legal & Regulatory Affairs to serve as the Agency Member representative on the LLC and for two of the Executive Director, the Chief Financial Officer, or the Chief of Legal & Regulatory Affairs, to serve as the Agency representatives on the Investment Committee established under the Operating Agreement. 6. In order to satisfy HUD requirements on authorization, approval by the Agency of the LLC entering into a Conveyance, Assignment and Assumption Agreement by and between the Secretary of Housing and Urban Development and the LLC relating to the Single Family Loan Sale 2021 Direct Sale (NJ) (the “CAA”). 7. Authorization for the Executive Director, in consultation with the Office of the Attorney General, to take any and all actions necessary and execute any and all documents necessary to effectuate the HUD Note Purchase Pilot Program and the Agency’s investment in the LLC, including the execution of any ancillary agreement relating to the investment by NJHMFA as a member of the LLC. 8. Authorization for the Executive Director, Chief of Multifamily Programs, Chief Financial Officer and/or the Chief of Legal and Regulatory Affairs to approve any amendments to correct errors in or clarify the Program Description, so long as such amendments do not result in a material change in policy or implementation of the Program Description as currently approved. Any amendments that would materially change the underlying policy or implementation of the Program Description from the form in which it is presented at this meeting shall remain subject to Agency Board approval.

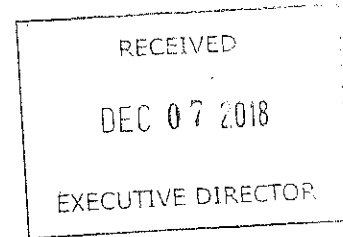
Aye –Lieutenant Governor Sheila Oliver, Kavin Mistry, Robert Shaughnessy, Paulette Sibblies-Flagg, Sarah Adelman, Dorothy Blakeslee, Zenon Christodoulou, Stanley Weeks

Nay – None

Abstained- None



State of New Jersey
OFFICE OF THE ATTORNEY GENERAL
DEPARTMENT OF LAW AND PUBLIC SAFETY
PO Box 080
TRENTON NJ 08625-0080



PHILIP D. MURPHY
Governor

SHEILA Y. OLIVER
Lt. Governor

GURBIR S. GREWAL
Attorney General

December 4, 2018

Sheila Y. Oliver, Lieutenant Governor
Chair
New Jersey Housing and Mortgage Finance Agency
637 South Clinton Avenue
P.O. Box 18550
Trenton, New Jersey 08650-2085

Dear Lieutenant Governor Oliver:

I am writing to appoint my designee to serve on the board of the New Jersey Housing and Mortgage Finance Agency (the "Agency").

I hereby appoint Susan K. Fischer, Assistant Attorney General as my designee to serve on the board of the Agency. AAG Fischer is authorized to represent me in my absence at the meetings of the Agency, to vote in my stead, and to otherwise act on my behalf. In the event of AAG Fischer's absence, Aimee Manocchio Nason, Deputy Attorney General is authorized to represent me in my absence at the meetings of the Agency, to vote in my stead, and to otherwise act on my behalf. In the event of the absence of AAG Fischer and DAG Manocchio Nason, Kavin K. Mistry, Assistant Attorney General & Deputy Director, Division of Law is authorized to represent me in my absence at the meetings of the Agency, to vote in my stead, and to otherwise act on my behalf.

Sincerely,

Gurbir S. Grewal
Attorney General

- c: Michelle L. Miller, Director, Division of Law
Elissa Westbrook Smith, Chief of Staff, Division of Law
Kavin K. Mistry, Deputy Director, Division of Law
Susan K. Fischer, Assistant Attorney General
Aimee Manocchio Nason, Deputy Attorney General
Jonathan Garelick, Deputy Chief of Staff, Office of the Attorney General
Charles Richman, Executive Director, NJHMFA





State of New Jersey
Office of the State Treasurer
PO BOX 002
TRENTON NJ 08625-0002

PHILIP D. MURPHY
Governor
Sheila Y. Oliver
Lt. Governor

Elizabeth Maher Muoio
Acting State Treasurer

January 19, 2018

Claudia Lovas, Acting Executive Director
NJ Housing and Mortgage Finance Agency
637 South Clinton Avenue
PO Box 18550
Trenton, NJ 08650

Dear Acting Executive Director Lovas:

I hereby designate Robert Shaughnessy, Department of Treasury to act as my permanent designee at all the meetings of the New Jersey Housing and Mortgage Finance Agency.

Sincerely,

A handwritten signature in black ink, appearing to read "Elizabeth Maher Muoio".

Elizabeth Maher Muoio
Acting State Treasurer



State of New Jersey
DEPARTMENT OF BANKING AND INSURANCE
DIVISION OF BANKING
PO BOX 040
TRENTON, NJ 08625-0040

PHIL MURPHY
Governor

SHEILA OLIVER
Lt. Governor

MARLENE CARIDE
Commissioner

RICHARD MUMFORD
Acting Director of Banking

TEL (609) 292-7272
FAX (609) 292-5461

January 17, 2020

Charles A. Richman, Executive Director
New Jersey Housing and Mortgage Finance Agency
637 South Clinton Avenue
PO Box 18550
Trenton, NJ 08650

Re: NJ HMFA Board Meeting Designee

Dear Mr. Richman:

My designee for the New Jersey Housing Mortgage and Finance Agency Board meetings is Paulette Sibblies-Flagg of the Division of Banking.

Ms. Sibblies-Flagg can be reached at paulette.sibblies-flagg@dobi.nj.gov, telephone (609) 940-7347.

Very truly yours,

Marlene Caride
Commissioner

cc: Richard Mumford, Acting Director of Banking
Paulette Sibblies-Flagg, Division of Banking