

CERTIFICATE OF SECRETARY

NEW JERSEY HOUSING & MORTGAGE FINANCE AGENCY

I, Marge Della Vecchia, Executive Director hereby certify that I am the Secretary of the New Jersey Housing and Mortgage Finance Agency, and as the Secretary, I certify that the attached copy of the proceedings of the Board Meeting of the New Jersey Housing and Mortgage Finance Agency is a true and correct copy of the minutes of the October 3, 2007 meeting of the Agency.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the New Jersey Housing and Mortgage Finance Agency this 3rd day of September 2007.



Marge M Della Vecchia, Secretary
New Jersey Housing and Mortgage Finance Agency

FINAL

**MINUTES OF THE 307TH SPECIAL TELECONFERENCE BOARD MEETING
OF THE
NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY**

MEMBERS: Charles Richman, Acting Commissioner, DCA
* Susan Fischer, Deputy Attorney General
(representing Anne Milgram, Attorney General)
** Steve Petrecca, Assistant Manager, Office of the State Treasurer
(representing Michellene Davis, Acting State Treasurer)
*** Kevin Martone, Assistant Commissioner, Division of Mental Health Services
(representing Jennifer Velez, Commissioner, Department of Human Services)
Monsignor William Linder
Michael Steele

OFFICIALS
PRESENT: Marge Della Vecchia, Executive Director
Tracee Battis, Chief of Programs
Eileen Hawes, Chief Financial Officer
Peter Kasabach, Chief of Policy and Community Development
Michael Floyd, Chief of Program Services
Lenore Rosner, Chief of Operations
Claudia Lovas, Director of Program Development
Harry Stevens, General Services Assistant
Carilyn Willis, Executive Secretary

OTHERS
PRESENT: Robert Shaughnessy, Deputy Attorney General
Sonia Frontera, Governor Authorities Unit
Douglas Solomon, Genova Burns

- * Letter of June 18, 2007 designating Susan Fischer to represent the Attorney General
- ** Letter of February 8, 2006 designating Steve Petrecca to represent the State Treasurer
- *** Letter of February 22, 2007 designating Kevin Martone, to represent Jennifer Velez, Commissioner, Department of Human Services

SUNSHINE ACT

"The New Jersey Housing and Mortgage Finance Agency gave notice of the time, place and date of this meeting by facsimile, regular mail and hand delivery on September 27, 2007 to the Secretary of State of New Jersey, The Star Ledger, The Times, and the Courier Post, and by posting the notice at the office of the Agency in Trenton, New Jersey. Pursuant to the New Jersey Open Public Meetings Act, a resolution must be passed by the New Jersey Housing and Mortgage Finance Agency in order to hold a session from which the public is excluded."

1. OTHER BUSINESS

APPROVAL OF THE CWA 1032 PROFESSIONAL BARGAINING UNIT AGREEMENT – ITEM 1A.

Michael Steele moved and Monsignor Linder seconded 1. Approval by the New Jersey Housing and Mortgage Finance (HMFA) Board to accept the CWA Local 1032 Professional Bargaining Unit Agreement, comprised of approved articles as attached to the Request for Action, and the Tentative Agreement Between the CWA Local 1032 Professional Bargaining Unit related to the Pending Articles 23,25,41 and 44, as attached to the Request for Action, as the basis of the contract between the CWA Local 1032 Professional Bargaining Unit and HMFA. 2. Authorization for the Executive Director, in consultation with the Attorney General's Office, to execute the Final CWA Local 1032 Professional Bargaining Unit Agreement that embodies the terms of the Local 1032 Professional Bargaining Agreement and the Tentative Local 1032 Professional Bargaining Agreement.

Chairman Richman asked if Articles 23, 25, 41 and 44 together with the approved articles will embody the full text. Lenore Rosner responded affirmatively.

Chairman Richman asked if the employees had approved the Agreement. Ms. Rosner responded that the employees ratified the Agreement on September 24th.

*Aye-Charles Richman, Susan Fischer, Steve Petrecca, Kevin Martone, Monsignor Linder,
Michael Steele*

Nay-None

OTHER BUSINESS

Executive Director acknowledged the work of Lenore Rosner, Les Lefkowitz, Eileen Hawes and the HMFA Chiefs in addition to Douglas Solomon of the law firm of Genova, Burns and Vernoia Attorneys at Law for their work in finalizing the Agreement.

Commissioner Richman also thanked staff and stated that in his opinion this is a fair Agreement.

2. APPROVAL OF MINUTES

APPROVAL OF THE MINUTES OF THE AGENCY'S BOARD MEETING HELD OCTOBER 3, 2007 IN SUBSTANTIALLY FINAL FORM - ITEM 2A.

Monsignor Linder moved and Kevin Martone seconded approval of the Minutes of the Agency's Board Meeting held October 3, 2007 in substantially final form.

*Aye-Charles Richman, Susan Fischer, Steve Petrecca, Kevin Martone, Monsignor Linder,
Michael Steele*

Nay-None

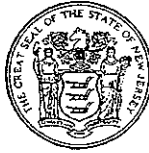
Thomas Hunt phoned in at 1:14 p.m.

MOTION TO ADJOURN

Michael Steele moved and Monsignor Linder seconded a motion to adjourn at 1:15 p.m.

*Aye-Charles Richman, Susan Fischer, Steve Petrecca, Kevin Martone, Monsignor Linder,
Michael Steele*

Nay-None



State of New Jersey
OFFICE OF THE ATTORNEY GENERAL
DEPARTMENT OF LAW AND PUBLIC SAFETY
PO Box 080
TRENTON NJ 08625-0080

JON S. CORZINE
Governor

STUART RABNER
Attorney General

June 18, 2007

Honorable Susan Bass Levin, Commissioner
Department of Community Affairs
New Jersey Housing and Mortgage Finance Agency
P.O. Box 800
Trenton, NJ 08625-0800

Dear Commissioner Levin:

I hereby designate Robert Romano, Assistant Attorney General, to represent me in my absence at the meetings of the New Jersey Housing and Mortgage Finance Agency. In the event of AAG Romano's absence, Deputy Attorney General Susan Fischer is authorized to vote in my stead and to otherwise act on my behalf.

Very truly yours,

Stuart Rabner
Attorney General

sav

c: Nina Wells, Secretary of State
Robert Romano, Assistant Attorney General
Susan Fischer, Deputy Attorney General





State of New Jersey
OFFICE OF THE STATE TREASURER
PO Box 002
TRENTON, NJ 08625-0002

S. CORZINE
Governor

BRADLEY I. ABELOW
Acting State Treasurer

February 8, 2006

Marge DellaVecchia, Executive Director
NJ Housing and Mortgage Finance Agency
637 South Clinton Avenue
PO Box 18550
Trenton, NJ 08650

Dear Ms. DellaVecchia:

I hereby designate Steve Petrecca, to act as my permanent designee at all meetings of the New Jersey Housing and Mortgage Finance Agency.

Sincerely,

A handwritten signature in cursive script that reads "Bradley I. Abelow".

Bradely I. Abelow
Acting State Treasurer



State of New Jersey
DEPARTMENT OF HUMAN SERVICES
PO Box 700
TRENTON, NJ 08625-0700

JON S. CORZINE
Governor

JENNIFER VELEZ
Acting Commissioner

February 22, 2007

Marge Della Vecchia
Executive Director
NJ Housing and Mortgage Finance Agency
637 South Clinton Street
Trenton, NJ 08650-2085

Dear Ms. Della Vecchia:

Please be advised that Kevin Martone, Assistant Commissioner, Division of Mental Health Services, will be the Department's designee to all board meetings of the New Jersey Housing and Mortgage Finance Agency. Mr. Martone has full authority to represent and take action on matters related to the Department of Human Services. In Mr. Martone's absence, the designee will be Patti Holland, Assistant Director, Office of Housing and Community Development within the Division of Mental Health Services.

We appreciate the opportunity to participate in meetings of the HMFA Board and look forward to continuing to promote affordable housing needs for our citizens.

Sincerely,

Jennifer Velez
Acting Commissioner

JV:3:cg

c: Kevin Martone
Patti Holland