

Lt Governor Sheila Y. Oliver Chair

Melanie Walter Executive Director

February 18, 2021.

Secretary of State 125 West State Street Trenton, NJ 08608

Star Ledger Star Ledger Plaza Newark, NJ 07102

Courier Post Cuthbert Blvd. and Hampton Rd. Cherry Hill, NJ 08101

The Times 413 River View Plaza Trenton, NJ 08611

Secretary NJ Housing and Mortgage Finance Agency 637 South Clinton Avenue Trenton, NJ 08650-2085

To Whom It May Concern:

Enclosed please find a copy of a Notice concerning the 482^{nd} Teleconference Board Meeting of the New Jersey Housing and Mortgage Finance Agency. This Notice is sent to you pursuant to the Open Public Meetings Act N.J. S.A. 10:4-6 et. seq.

Sincerely,

Laura Shea

Chief of Legal and Regulatory Affairs

Enclosure

NOTICE OF THE NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY TELECONFERENCE BOARD MEETING

This is to notify you that the 482^{nd} Teleconference Board Meeting of the New Jersey Housing and Mortgage Finance Agency has been scheduled for Thursday, **February 25**, **2021 at 10:00 a.m.**

Due to the COVID-19 pandemic and in compliance with Executive Order 107 issued by Governor Murphy on March 21, 2020, the offices of the New Jersey Housing and Mortgage Finance Agency (NJHMFA) will **not** be accessible to members of the public. The Board meeting will be accessible via video and teleconference to members of the public.

ANY MEMBER OF THE PUBLIC THAT WISH TO ATTEND THE MEETING VIA MICROSOFT TEAMS VIDEO CONFERENCE PLEASE GO TO THE NJHMFA WEBSITE AT https://www.njhousing.gov/media/agendamin/agendas/

ANY MEMBER OF THE PUBLIC WHO WISHES TO ATTEND THE MEETING VIA TELECONFERENCE PLEASE FOLLOW THE INSTRUCTIONS PROVIDED BELOW.

Teleconference (audio only) +1 609-594-5424, 538501748#

Phone Conference ID: 538 501 748#

THE PUBLIC PARTICIPANTS WHO WISH TO PROVIDE PUBLIC COMMENTWILL BE REQUIRED TO IDENTIFY THEMSELVES PRIOR TO SPEAKING FOR PURPOSES OF ACCURATE MEETING MINUTES.

Attached hereto is an Agenda for this meeting to the extent known at this date, and it is anticipated that formal actions will be taken by the Agency regarding the items.

AGENDANEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY 482nd TELECONFERENCE BOARD MEETING

February 25, 2021 10:00 am 637 South Clinton Avenue Trenton, NJ 08650-2085

PUBLIC SESSION

NOTICE OF PUBLIC MEETING

ROLL CALL

1. APPROVAL OF MINUTES

- 1a. Approval of the Public Session Minutes of the January 14, 2021 Teleconference Meeting of the HMFA Board.
- 1b. Approval of the Executive Session Minutes of the January 14, 2021 Teleconference Meeting of the HMFA Board.

2. <u>SUPPORTIVE HOUSING</u>

- 2a. HMFA #03502 Ridgewood Supportive Housing *Location: Ridgewood, Bergen County, Developer: BCUW/ Madeline Housing Partners, LLC.* Approval of a Mortgage Financing Commitment
 - b. HMFA #03490 Rochelle Park Supportive Housing *Location: Rochelle Park, Bergen County, Developer: BCUW/ Madeline Housing Partners, LLC.* Approval of a Mortgage Financing Commitment

3. MULTIFAMILY-FOUR PERCENT TAX CREDIT

3a. HMFA #03467 – Willows at Hartford – *Location: Medford, Burlington County, Developer: Ingerman Development Company, LLC.* – Approval of a Mortgage Financing Commitment

4. MULTI FAMILY- FOUR PERCENT TAX CREDIT-CONDUIT

- 4a. HMFA #07680 New York Avenue Apartments *Location: Atlantic City, Atlantic County, Developer: Standard Communities* Approval of a Mortgage Financing Commitment
- b. HMFA #03496– Penns Grove Gardens *Location: Penns Grove, Salem County,*Developer: Silver Street Development Corporation Approval of Declaration of Intent
- c. HMFA #03530— Browns Woods Apartments *Location: Browns Mills, Burlington County, Developer: Silver Street Development Corporation* Approval of Declaration of Intent
- d. HMFA #03489– Baltic Plaza *Location: Atlantic City, Atlantic County,*Developer: Standard Communities Approval of a Mortgage Financing Recommitment
- e. HMFA #03398 The Place at Marlboro *Location: Marlboro, Monmouth County, Developer: CIS* Approval of a Mortgage Financing Commitment
- f. HMFA #1388A Whitlock Mills *Location: Jersey City, Hudson County, Developer: RPM Development Group* Approval of Mortgage Financing Recommitment

5. MULTIFAMILY-NINE PERCENT TAX CREDIT

- 5a. HMFA #07671–722 Chancellor *Location: Irvington, Essex County, Developer: NRP Holdings, LLC.* Approval of a Mortgage Financing Commitment
- 5b. HMFA #03458 Lincoln Boulevard Senior Phase I *Loction: Glassboro, Gloucester County, Developer: Pennrose, LLC.* Approval of a Mortgage Financing Recommitment

6. MULTIFAMILY-NINE PERCENT TAX CREDIT- MORTGAGE MODIFICATION

- 6a. HMFA #03409 Closter Family *Location: Closter, Bergen County, Developer: Monarch Housing* Approval of a Mortgage Modification
- b. HMFA #03418 Concord Street Residences *Location: Hillsborough, Somerset County Developer: RPM Development Group* Approval of a Mortgage Modification
- c. HMFA #02594A Hoffman Pavillion *Location: New Brunswick, Middlesex County, Developer: Pennrose, LLC.* Approval of a Mortgage Modification
- d. HMFA #03415 East Greenwich Family Housing *Location: Clarksboro, Gloucester County, Developer: Conifer Realty, LLC.* Approval of a Mortgage Modification
- e. HMFA #03391 Walter G. Alexander Village Phase IV- *Location: Orange, Essex County, Developer: Orange Housing Development Corporation* Approval of a Mortgage Modification
- f. HMFA #03428 South Brunswick Mixed Income *Location: South Brunswick, Middlesex County, Developer: RPM Development* Approval of a Mortgage Modification
- g. HMFA #03388 Freedom Village at Hamilton Woods *Location: Hamilton, Mercer County, Developer: Project Freedom, Inc.* Approval of a Mortgage Modification
- h. HMFA #03408/ SNHTF #0506 North Bergen Supportive Housing *Location: North Bergen, Hudson County, Developer: The Alpert Group* Approval of a Mortgage Modification

7. DELINQUENT ASSETS

- 7a. HMFA #1280 / ASL #21 Bright Side Manor Approval of a Mortgage Discharge
- 8. CAPITAL MARKETS
- 8a. HMFA #03489 Baltic Plaza Approval of Conduit Note Documents
- b. HMFA #03494– Audubon Towers Approval of Conduit Note Documents

9. <u>REGULATORY AFFAIRS</u>

9a. HMFA #279A/SNHTF#344/MFP#14 - Georgia King Village - Approval of Partial Release of Project Land

10. OTHER BUSINESS

Presentation – Wells Fargo - Rebecca Reape and Peter Cannava

11. <u>ADJOURNMENT</u>

Note: If an Executive Session is necessary, NJHMFA will announce the approximate time after calling the meeting to order.