# NOTICE OF THE NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY BOARD MEETING

This is to notify you that the 365<sup>th</sup> Board Meeting of the New Jersey Housing and Mortgage Finance Agency has been scheduled for Tuesday, September 27, 2011 at 10:00 a.m. at the office of New Jersey Housing and Mortgage Finance Agency, 637 South Clinton Avenue, Trenton, New Jersey 08650.

Attached hereto is an Agenda for this meeting to the extent known at this date, and it is anticipated that formal actions will be taken by the Agency with regard to the items.

-AGENDANEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY
365<sup>TH</sup> BOARD MEETING
September 27, 2011
637 South Clinton Avenue
Trenton, NJ 08650-2085

#### **PUBLIC SESSION**

- 1. APPROVAL OF MINUTES
- 1 a. Approval of the Minutes of the August 18, 2011 Meeting of the HMFA Board
- 2. <u>MULTI-FAMILY</u>
- 2 a. HMFA #02554 Linden Senior Housing, *Developer: MAR Acquisition Group, LLC, Location: Linden, Union County* Approval of a Mortgage Financing Recommitment
  - b. HMFA #02398 Montgomery Street Phase I, *Developer: Pennrose, Location: Newark, Essex County* Approval of a Mortgage Commitment Extension
  - c. HMFA #02527/SNHTF #241 Grand Central, *Sponsor: RPM Development Corp.*, *Location: Orange, Essex County* Approval of a Mortgage Commitment Extension
  - d. HMFA #2506 Living Springs, *Developer: Michael's Development, Location: Delanco, Burlington County* Approval of a Mortgage Commitment Modification

#### 3. PRESERVATION

- 3 a. HMFA #00951-2 Lakeside Apartments, *Developer: Woodbury Oakwood Urban Renewal Preservation, L.P. c/o the Related Companies Inc., Location: Woodbury, Gloucester County* Approval of a Declaration of Intent
  - b. HMFA #02711 Aspen River Park Apartments, *Developer: American Subsidized Housing, LLC, Location: Newark, Essex County* Approval of a Declaration of Intent

### 4. <u>SUPPORTIVE HOUSING</u>

- 4 a. HMFA #02471/SNHTF #185 Spruce Terrace Apartments, *Sponsor: NJCDC, Location: Paterson, Passaic County* Approval of Additional Funding
  - b. HMFA #02676/SNHTF #274 Living Springs Manor, *Sponsor: Abundant Life CDC*, *Location: Delanco*, *Burlington County* Approval of a Mortgage Financing Commitment
  - c. HMFA #02678/SNHTF #275 Paxton Supportive Housing, *Sponsor: CSPNJ, Location: Paterson, Passaic County* Approval of a Mortgage Financing Commitment
  - d. HMFA #02686/SNHTF #280 Eel Street Home, *Sponsor: Homes Now, Inc., Location: Brick NJ, Ocean County* Approval of a Mortgage Financing Commitment
- 5. REGULATORY AFFAIRS
- 5 a. HMFA #1058 Metropolitan Plaza Approval of a Transfer of Ownership and Waiver of PRA Fee

#### 6. PORTFOLIO DISPOSITION

6 a. HMFA #1261 – Buckingham Place – Approval of a Default Prepayment and Transfer of Ownership

## 7. ADMINISTRATION

7 a. Executive Order #37 – Approval of the Agency's Comprehensive Report for the year ending December 31, 2010

## 8. <u>OTHER BUSINESS</u>

- 8 a. Approval of Assistant Secretary/Assistant Treasurer of the Agency
  - b. Delegation of Authority for Certain Actions related to Multi-Family Loans and Projects
  - c. Any Necessary Business that May Come Before the Board

# 9. <u>INFORMATION ITEMS</u>

- 9 a. Resolution of Appreciation for Christine Bauer
  - b. Minutes of the STAR Corporation Meeting held September 16, 2011

# 10. EXECUTIVE SESSION

- 11. <u>RECONVENE TO PUBLIC</u>
- 12. <u>MOTON TO ADJOURN</u>