

Statewide Limits

For The First-Time Homebuyer Program

Effective Date 05.20.24

MAXIMUM INCOME LIMITS

Limits are listed from lowest to highest

COUNTIES	Percent of Area Median Income (AMI)	
	100% 1-2 FAMILY HOUSEHOLD	115% 3+ FAMILY HOUSEHOLD
Atlantic, Burlington, Camden, Cape May, Cumberland, Gloucester, Hudson, Salem, & Warren	\$125,300	\$144,095
Mercer	\$125,900	\$144,785
Bergen & Passaic	\$129,500	\$148,925
Essex, Morris, Sussex, Union	\$130,300	\$149,845
Monmouth & Ocean	\$130,600	\$150,190
Hunterdon, Middlesex, & Somerset	\$146,200	\$168,130

MAXIMUM PURCHASE PRICE LIMITS

COUNTIES	1 - FAMILY	2 - FAMILY	3 - FAMILY	4 - FAMILY
Atlantic, Cumberland, Mercer, Warren	\$510,939	\$654,188	\$790,753	\$982,742
Burlington, Camden, Cape May, Gloucester & Salem	\$562,946	\$732,173	\$885,068	\$1,099,901
Bergen, Essex, Hudson, Hunterdon, Middlesex, Monmouth, Morris, Ocean, Passaic, Somerset, Sussex, Union	\$1,179,091	\$1,509,723	\$1,824,818	\$2,267,891

Limits are listed from lowest to highest

*Federal Housing Administration (FHA) & Veteran Administration (VA) maximum mortgage amounts prevail if more restrictive.

