



This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to Bank of New York Mellon. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to Bank of New York Mellon must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 15th of the month following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point.

Template Version Date: June 2012

New Jersey			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
Unique Borrower Count			
	Number of Unique Borrowers Receiving Assistance	725	1922
	Number of Unique Borrowers Denied Assistance	597	3383
	Number of Unique Borrowers Withdrawn from Program	13	145
	Number of Unique Borrowers in Process	1272	N/A
	Total Number of Unique Borrower Applicants	2607	6722
Program Expenditures (\$)			
	Total Assistance Provided to Date	17169776.04	26747680.61
	Total Spent on Administrative Support, Outreach, and Counseling	2347025.21	9309794.20
Borrower Income (\$)			
	Above \$90,000	7.46%	5.20%
	\$70,000- \$89,000	8.98%	7.03%
	\$50,000- \$69,000	13.12%	13.69%
	Below \$50,000	70.44%	74.08%
Borrower Income as Percent of Area Median Income (AMI)			
	Above 120%	6.29%	4.34%
	110%- 119%	2.10%	1.78%
	100%- 109%	2.38%	1.99%
	90%- 99%	4.48%	3.29%
	80%- 89%	5.17%	4.81%
	Below 80%	79.58%	83.79%
Geographic Breakdown (by county)			
	Atlantic	62	139
	Bergen	41	105
	Burlington	53	175
	Camden	76	223
	Cape May	20	33
	Cumberland	23	54
	Essex	74	133
	Gloucester	37	110
	Hudson	13	43
	Hunterdon	5	17
	Mercer	27	75
	Middlesex	56	163
	Monmouth	56	158
	Morris	10	58
	Ocean	57	157
	Passaic	21	44
	Salem	12	26
	Somerset	12	41
	Sussex	22	62
	Union	36	81
	Warren	12	25

New Jersey			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
Home Mortgage Disclosure Act (HMDA)			
<i>Borrower</i>			
Race			
American Indian or Alaskan Native	3		3
Asian	20		56
Black or African American	212		505
Native Hawaiian or other Pacific Islander	3		4
White	407		1167
Information not provided by borrower	80		187
Ethnicity			
Hispanic or Latino	95		216
Not Hispanic or Latino	630		1706
Information not provided by borrower	0		0
Sex			
Male	362		964
Female	363		958
Information not provided by borrower	0		0
<i>Co-Borrower</i>			
Race			
American Indian or Alaskan Native	3		5
Asian	15		33
Black or African American	66		141
Native Hawaiian or other Pacific Islander	2		3
White	195		537
Information not provided by borrower	38		79
Ethnicity			
Hispanic or Latino	48		105
Not Hispanic or Latino	271		692
Information not provided by borrower	0		1
Sex			
Male	116		259
Female	203		538
Information not provided by borrower	1		1
Hardship			
Unemployment	566		1526
Underemployment	159		396
Divorce	0		0
Medical Condition	0		0
Death	0		0
Other	0		0
Current Loan to Value Ratio (LTV)			
<100%	98.63%		80.65%
100%-109%	0.41%		7.54%
110%-120%	0.55%		5.83%
>120%	0.41%		5.98%
Current Combined Loan to Value Ratio			
<100%		98.63%	80.65%
100%-119%		0.97%	13.37%
120%-139%		0.28%	5.36%
140%-159%		0.00%	0.21%
>=160%		0.12%	0.41%
Delinquency Status (%)			
Current	23.16%		24.51%
30+	8.28%		6.92%
60+	8.28%		6.45%
90+	60.28%		62.12%
Household Size			
1	160		449
2	196		523
3	125		370
4	157		348
5+	87		232

New Jersey			
HFA Performance Data Reporting- Program Performance			
HomeKeeper Program			
		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		725	1922
% of Total Number of Applications		27.81%	28.59%
<i>Denied</i>			
Number of Borrowers Denied		597	3383
% of Total Number of Applications		22.90%	50.33%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		13	145
% of Total Number of Applications		0.50%	2.16%
<i>In Process</i>			
Number of Borrowers In Process		1272	N/A
% of Total Number of Applications		48.79%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		2607	6722
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		0	1
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		1713.16	1677.46
Median 1st Lien Housing Payment After Assistance		0	35
Median 2nd Lien Housing Payment Before Assistance		0	272.45
Median 2nd Lien Housing Payment After Assistance		N/A	N/A
Median 1st Lien UPB Before Program Entry		188753.44	184656.41
Median 1st Lien UPB After Program Entry		N/A	N/A
Median 2nd Lien UPB Before Program Entry		0	17267.89
Median 2nd Lien UPB After Program Entry		N/A	N/A
Median Principal Forgiveness ¹		0	0
Median Length of Time Borrower Receives Assistance		N/A	3
Median Assistance Amount		5384.7	10329.88
Assistance Characteristics			
Assistance Provided to Date		17169776.04	26747680.61
Total Lender/Servicer Assistance Amount		N/A	N/A
Borrowers Receiving Lender/Servicer Match (%)		N/A	N/A
Median Lender/Servicer Assistance per Borrower		N/A	N/A
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		183	233
<i>Current</i>			
Number		168	471
%		23.16%	24.51%
<i>Delinquent (30+)</i>			
Number		60	133
%		8.28%	6.92%
<i>Delinquent (60+)</i>			
Number		60	124
%		8.28%	6.45%
<i>Delinquent (90+)</i>			
Number		437	1194
%		60.28%	62.12%

New Jersey		
HFA Performance Data Reporting- Program Performance HomeKeeper Program		
	QTD	Cumulative
Program Outcomes		
Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	62	111
Alternative Outcomes		
<i>Foreclosure Sale</i>		
Number	0	0
%	0.00%	0.00%
<i>Cancelled</i>		
Number	0	0
%	0.00%	0.00%
<i>Deed in Lieu</i>		
Number	0	0
%	0.00%	0.00%
<i>Short Sale</i>		
Number	0	0
%	0.00%	0.00%
Program Completion/ Transition		
<i>Loan Modification Program</i>		
Number	0	0
%	0.00%	0.00%
<i>Re-employed/ Regain Appropriate Employment Level</i>		
Number	2	2
%	3.23%	1.80%
<i>Reinstatement/Current/Payoff</i>		
Number	49	93
%	79.03%	83.78%
<i>Short Sale</i>		
Number	N/A	N/A
%	N/A	N/A
<i>Deed in Lieu</i>		
Number	N/A	N/A
%	N/A	N/A
<i>Other - Borrower Still Owns Home</i>		
Number	11	16
%	17.74%	14.41%
Homeownership Retention²		
Six Months Number	N/A	498
Six Months %	N/A	100.00%
Twelve Months Number	N/A	54
Twelve Months %	N/A	100.00%
Twenty-four Months Number	N/A	0
Twenty-four Months %	N/A	0.00%
Unreachable Number	N/A	0
Unreachable %	N/A	0.00%
1. Includes second mortgage settlement		
2. Borrower still owns home		