

LOW INCOME HOUSING TAX CREDIT PROGRAM

2009 FAMILY CYCLE PHASE II

July 21, 2009

APP #	PROJECT	SPONSOR	TOTAL UNITS	CITY/COUNTY	REQUEST	RESERVATION	2010 CREDITS	2010 PHASE II	TAX CREDIT EQUITY	EQUITY FACTOR	TCAP RESERVATION	HMFA PERM MORTGAGE	TOTAL PROJECT COST	SET-ASIDE	SCORE	Tiebreaker #1	Tiebreaker #2
2009-L	Waters Edge Crescent	Community Investment Strategies	71	Elizabeth/ Union	\$ 2,042,558	\$ 2,042,558			\$ 13,581,652	\$0.6650	\$ 2,470,053	\$ 1,868,499	\$ 21,360,147	HOPE VI	60	\$35,286	\$125,089
2009-H	Congdon Mill	Congdon Mill Realty, LLC	66	Paterson/ Passaic	\$ 2,066,499	\$ 2,005,904			\$ 13,637,419	\$0.6800	\$ -	\$ 4,100,000	\$ 22,441,071	Non-Profit	60	\$0	\$173,625
2009-M	Franklin Blvd Commons	RPM Development	66	Franklin/ Somerset	\$ 1,816,573	\$ 1,816,573			\$ 11,806,544	\$0.6500	\$ -	\$ 2,941,575	\$ 17,893,037		62	\$0	\$119,287
2009-R	Horizon Heights	Regan Development Corp	52	Union & West NY/ Hudson	\$ 1,723,054	\$ 1,723,054			\$ 11,715,595	\$0.6800	\$ -	\$ 688,000	\$ 18,674,096		62	\$0	\$166,733
2009-T	Bailey Corner	MBI Development	91	Pilesgrove & Woodstown/ Salem	\$ 2,085,308	\$ 2,085,309			\$ 14,178,674	\$0.6800	\$ 1,090,000	\$ 3,806,600	\$ 20,397,277	Non-Profit	62	\$11,978	\$105,141
2009-AH	Whitney Crescent	Community Investment Strategies	80	Glassboro/ Gloucester	\$ 2,075,011	\$ 927,720	\$ 1,147,291		\$ 14,108,664	\$0.6800	\$ 2,393,756	\$ 2,577,499	\$ 21,691,512		62	\$29,922	\$115,279
2009-W	Garfield II	Pennrose Properties	61	Long Branch/ Monmouth	\$ 2,250,000			\$ 2,247,488	\$ 15,281,391	\$0.6800	\$ -	\$ -	\$ 22,175,619	HOPE VI/Non-Profit	59	\$0	\$159,537
2009-P	Oaks at Weatherby	Community Investment Strategies	86	Woolwich/ Gloucester	\$ 2,250,000			\$ 2,250,000	\$ 15,298,469	\$0.6800	\$ 2,550,000	\$ 2,853,094	\$ 21,169,279		62	30,000	\$118,035
2009-S	Lincoln Park	MBI Development	70	Newark/ Essex	\$ 2,074,815			\$ 2,074,926	\$ 14,108,086	\$0.6800	\$ 2,040,791	\$ 2,410,659	\$ 20,585,552	Non-Profit	59	\$29,154	\$135,431
2009-V	Alexander Hamilton	Pennrose Properties	80	Paterson/ Passaic	\$ 2,250,000			\$ 2,250,000	\$ 15,298,470	\$0.6800	\$ 3,200,000	\$ 2,440,277	\$ 28,254,481	HOPE VI	59	\$40,000	\$160,138
2009-F	Glenview Townhomes/Lafayette HOPE VI	Michaels Dev Co	63	Jersey City/ Hudson	\$ 1,592,873			\$ 1,592,873	\$ 10,830,453	\$0.6800	\$ 2,750,000	\$ 1,161,385	\$ 20,842,661	HOPEVI/Non-Profit	59	50,000	\$152,136
2009-Q	Windsor Crescent	Community Investment Strategies	112	Jackson/ Ocean	\$ 2,250,000			\$ 2,250,000	\$ 15,298,469	\$0.6800	\$ 3,181,000	\$ 5,206,891	\$ 24,479,809		58	28,658	\$94,883
2009-G	Irvine Turner Hillside and Belmont Apartments	Veramax, LP	110	Newark/ Essex	\$ 1,699,754				\$ 11,047,296	\$0.6500	\$ 3,629,424	\$ 4,093,099	\$ 19,625,825		58	\$33,297	\$85,330
2009-X	A. Harry Moore Ph. III	Pennrose Properties	60	Jersey City/ Hudson	\$ 1,677,127				\$ 11,403,323	\$0.6800	\$ 4,856,378	\$ 2,239,561	\$ 22,341,443	HOPE VI	57	\$89,933	\$146,983
2009-AE	Chestnut Park	Landex Development	59	East Orange/ Essex	\$ 780,531				\$ 5,463,171	\$0.7000	\$ 968,701	\$ 2,337,500	\$ 10,986,744		55	\$16,419	\$91,556
2009-AA	City Side/ Downtown Living	Landex Development	78	Trenton/ Mercer	\$ 1,504,193				\$ 9,776,276	\$0.6500	\$ 5,329,196	\$ 503,426	\$ 17,853,202		55	\$68,323	\$95,985
2009-B	Union Gardens	Union Gardens Associates	87	Montclair/ Essex	\$ 902,933				\$ 6,139,328	\$0.6800	\$ 2,909,427	\$ 2,025,000	\$ 13,542,609		50	\$33,442	\$78,736

PHASE II TOTALS -

472

\$12,665,287

\$13,721,791

LOW INCOME HOUSING TAX CREDIT PROGRAM

2009 SENIOR CYCLE - PHASE II

July 21, 2009

APP #	PROJECT	SPONSOR	TOTAL UNITS	CITY/COUNTY	REQUEST	RESERVATION	2010 CREDITS	2010 PHASE II	TAX CREDIT EQUITY	EQUITY FACTOR	TCAP RESERVATION	STATE SUBSIDY AMT	HMFA PERM MORTGAGE	TOTAL PROJECT COST	SET-ASIDE	SCORE	Tiebreaker #1	Tiebreaker #2
2009-Y	Providence Square II	Pennrose Properties	53	New Brunswick/ Middlesex	\$ 1,295,501	\$ 1,295,501			\$ 8,808,526	\$0.6800	\$ 3,757,257			\$ 13,365,783	RHF	56	\$70,892	\$255,581
2009-J	Robert Noble Manor	Princeton Senior Living, LLC	40	South Amboy/ Middlesex	\$ 913,965	\$ 913,965			\$ 6,214,341	\$0.6800	\$ -		\$ 960,000	\$ 9,856,317		56	\$0	\$246,408
2009-AF	Medford Senior	MEND/Conifer Realty, LLC	36	Medford/ Burlington	\$ 878,873	\$ 878,873			\$ 6,371,192	\$0.7250	\$ 826,500		\$ 80,420	\$ 8,504,628		56	\$22,958	\$202,491
2009-AK	Cape May Senior	Conifer Realty, LLC/Homes for All	90	Lower Township/ Cape May	\$ 1,750,000	\$ 445,367	\$ 1,304,633		\$ 11,898,810	\$0.6800	\$ 3,356,500		\$ 1,396,940	\$ 18,252,939		56	\$37,294	\$156,008
2009-N	Parkside Senior	RPM Development	70	Franklin/ Somerset	\$ 1,750,000			\$ 1,750,000	\$ 11,898,837	\$0.6800	\$ 3,483,621		\$ 1,512,455	\$ 17,706,713	RHF	54	\$49,766	\$221,334
2009-A	Living Springs Senior Residence	Abundant Life/ Michaels Dev Co	100	Delanco/ Burlington	\$ 1,750,000			\$ 1,750,000	\$ 11,897,620	\$0.6800	\$ 5,428,693		\$ 2,445,601	\$ 24,387,416		56	\$57,144	\$210,236
2009-I	Landis Square	Eastern Pacific/Capreit	78	Vineland/ Cumberland	\$ 1,677,032				\$ 11,402,677	\$0.6800	\$ 4,684,631	\$ 700,000	\$ 703,737	\$ 18,405,951		56	\$60,059	\$224,463
2009-O	Grand Central	RPM Development	70	Orange/Essex	\$ 1,750,000				\$ 11,898,809	\$0.6800	\$ 5,249,737		\$ 745,000	\$ 19,338,546		56	\$75,639	\$241,732
2009-Z	Gibbstown Senior Housing	VOADV Property Inc	67	Gibbstown/ Gloucester	\$ 1,535,828				\$ 10,135,451	\$0.6600	\$ 5,137,653		\$ 1,050,000	\$ 16,573,104		56	\$77,843	\$240,046
2009-AI	Duffy Manor	Community Investment Strategies	46	Florence/ Burlington	\$ 1,180,420				\$ 8,026,053	\$0.6800	\$ 5,772,635	\$ 100,000	\$ -	\$ 15,536,982		56	\$128,281	\$244,677
2009-U	Belmont Apartments	Roizman Development Inc	85	Paterson/ Passaic	\$ 1,750,000				\$ 11,898,810	\$0.6800	\$ 3,135,000		\$ 2,799,000	\$ 24,972,964	RHF	53	\$36,882	\$280,595
2009-AG	Ferry Senior	Conifer Realty, LLC	50	Camden/ Camden	\$ 1,120,705				\$ 7,620,029	\$0.6800	\$ 2,570,000		\$ -	\$ 11,114,415		53	\$51,400	\$185,240
2009-AJ	Ivy Hill Senior	Volunteers of America - Greater NY	47	Newark/Essex	\$ 1,088,472				\$ 7,400,867	\$0.6800	\$ 5,358,000		\$ 730,000	\$ 14,306,736		53	\$114,000	\$286,135
2009-E	Meadowbrook II	Eatontown SC Hsg Corp	82	Eatontown/ Monmouth	\$ 1,749,887				\$ 11,045,930	\$0.6313	\$ 4,048,505		\$ 1,640,383	\$ 17,734,818		52	\$49,372	\$188,668
2009-AL	Bay Bay Senior Housing	Community Outreach Team	68	Jersey City/ Hudson	\$ 1,645,642				\$ 11,189,249	\$0.6800	\$ 6,000,000		\$ -	\$ 20,189,249		51	\$88,235	\$294,734
2009-D	Kinder Towers	National Church Residences	100	Bloomfield/ Essex	\$ 1,006,177				\$ 6,841,320	\$0.6800	\$ -		\$ -	\$ 16,683,492		49	\$0	\$176,079
2009-C	Harborview	Volunteers of America National Services	100	Jersey City/ Hudson	\$ 1,702,008				\$ 12,389,381	\$0.7280	\$ -		\$ -	\$ 22,000,522		46	\$0	\$234,672

**PHASE II TOTALS -**

**170**

**\$3,500,000**

**\$8,912,314**